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Traverse Biosciences Announces Collaboration with Stony Brook University on \$37,711 Applied Research & Development (ARAD) Program Award from the Center for Biotechnology, a New York State Center for Advanced Technology

Research to Initiate Pre-Clinical Studies to Assess the Safety of TRB-N0224

Stony Brook, NY; May 3, 2016: Traverse Biosciences announced today that it will collaborate with researchers at Stony Brook University on a \$37,711 Applied Research & Development (ARAD) Program Award from the Center for Biotechnology, a New York State Center for Advanced Technology. The ARAD award compliments a \$205,709 Phase I Small Business Technology Transfer (STTR) award received by Traverse Biosciences last year from the National Institute for Dental and Craniofacial Research (NIDCR) of the National Institutes of Health (NIH). The key objective of the ARAD project is to begin to formally assess the safety of TRB-N0224 in initial toxicology (non-GLP) studies, which are required to prepare an Investigational New Drug (IND) application for consideration by the U.S. Food and Drug Administration (FDA). The research will be led by co-inventors Dr. Lorne Golub, SUNY Distinguished Professor in the Department of Oral Biology and Pathology, and Dr. Francis Johnson, Professor of Chemistry and Pharmacology, in collaboration with the Division of Animal Laboratory Research (DLAR) and the Translational Experimental Therapeutics Laboratory at Stony Brook University.

Mr. Joseph Scaduto, Founder and CEO of Traverse Biosciences, stated, "Traverse Biosciences is well-positioned to commercialize its novel class of drug candidates for the treatment of a variety of chronic inflammatory conditions and age-related diseases." He added, "In parallel with our efforts to advance the animal health applications of our technology, this ARAD award allows us to further develop TRB-N0224 as a human therapeutic drug candidate."

Dr. Clinton Rubin, Director of the Center for Biotechnology, stated, "The ARAD program is designed to help bridge the gap between the early-stage discovery capabilities of the academic community and the later-stage commercial development interests of the bioscience industry." He added, "We hope that this ARAD award will help Traverse Biosciences accelerate the commercialization of intellectual property invented at Stony Brook University for the benefit of health and society."

About the Research Foundation for SUNY: The Research Foundation for The State University of New York is the largest, most comprehensive university-connected research foundation in the country. The RF manages SUNY's research portfolio providing essential sponsored programs administration and innovation support services to SUNY faculty and students performing research in life sciences and medicine; engineering and nanotechnology; physical sciences and energy; social sciences, and computer and information sciences. The RF moves SUNY ideas and inventions to the marketplace collaborating with business and industry to create new opportunity and new jobs for New York State. To learn more about the RF visit www.rfsuny.org.

About the Center for Biotechnology: The mission of the Center for Biotechnology (CFB) is to catalyze the translation of basic biomedical sciences into diagnostic and therapeutic technologies that benefit human health and society, and fuel economic growth. Designated as a New York State Center for

Advanced Technology (CAT) in Medical Biotechnology, the CFB was established in 1983 as a cooperative research and development partnership between universities, private industry and government. The primary objective of the CFB is to generate positive economic impact in the form of new and retained jobs, corporate revenues and cost savings, as well as leveraged funding from private and public sources, primarily by capitalizing on the unique research capabilities of academic institutions to drive and support a globally competitive, knowledge-based economy in New York State. To learn more, visit www.centerforbiotechnology.org.

About Traverse Biosciences: Traverse Biosciences is a privately-held bioscience company commercializing a pipeline of proprietary drug candidates for the treatment of inflammatory diseases and age-related conditions affecting humans and animals. To learn more about Traverse Biosciences, visit www.traversebiosciences.com.